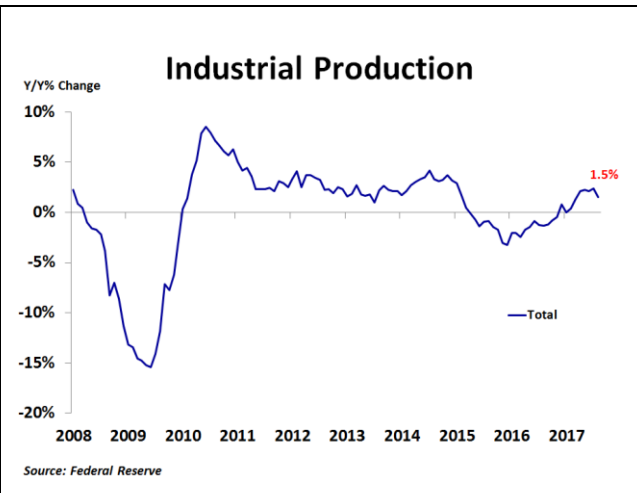
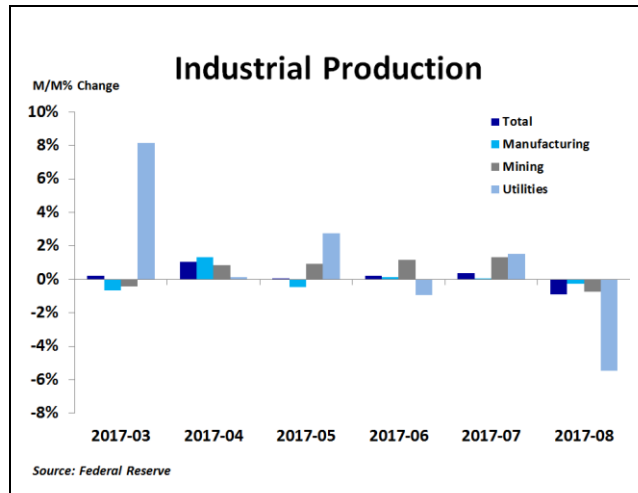




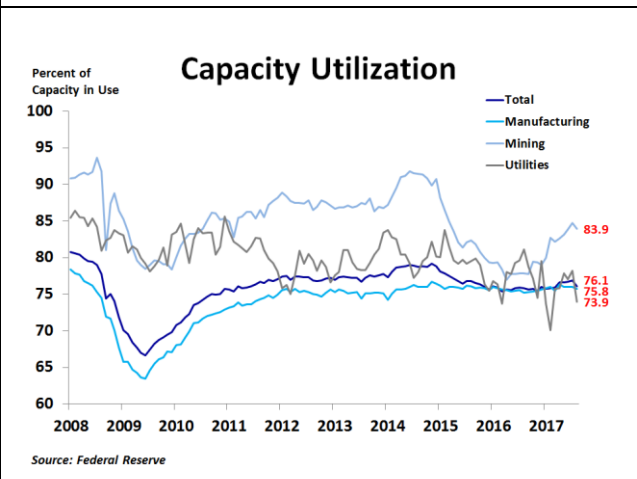
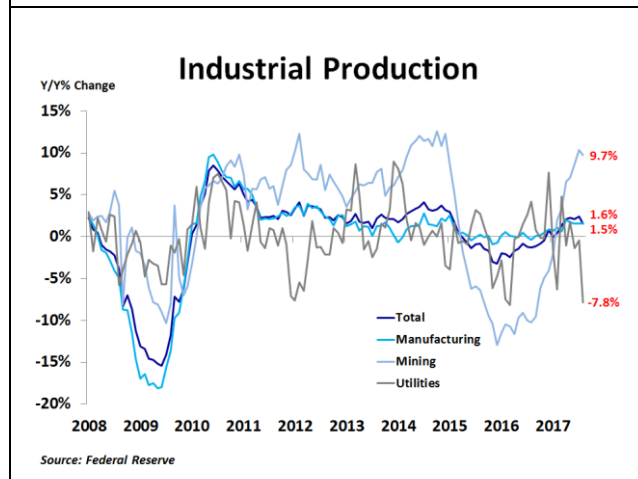
## August Industrial Production

### Production plunges in wake of Hurricane Harvey



Industrial production plunged 0.9% in August from the prior month, far missing the 0.1% increase forecast, as Hurricane Harvey raged through major production centers in the South.

Overall production was up 1.5% from a year ago in August, the least since March, following a string of months that were the best in over two years. Hurricane Maria may further dent production.



Mining output has rebounded strongly recently following a long slump in 2015-2016. Growth in manufacturing output has been rather tame, while utilities took a big hit from Harvey in August.

Capacity utilization fell to 76.1% in August as all facets of production were affected by Harvey. Mining is still leading the way in capacity utilization by far, while utilities utilization fell markedly.