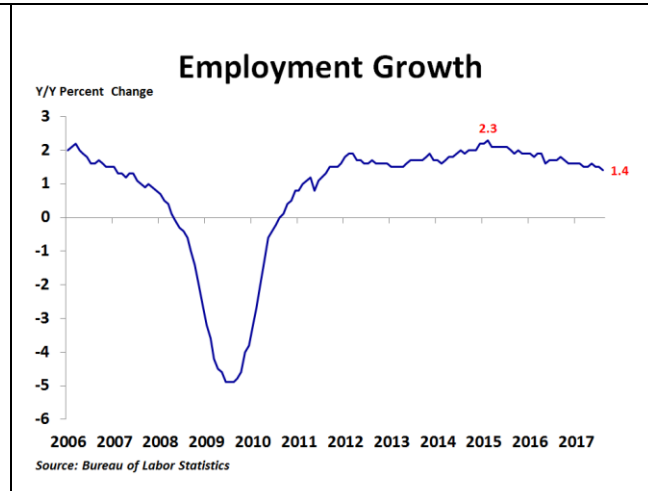
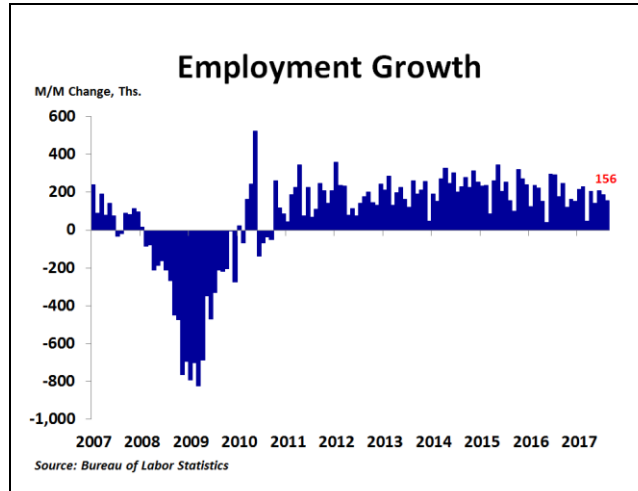




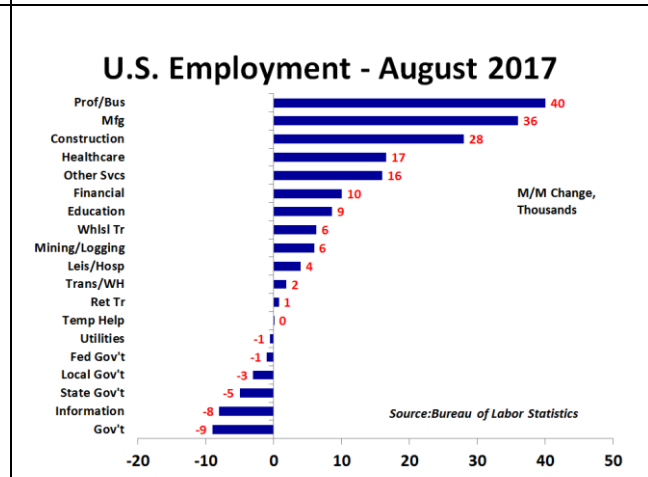
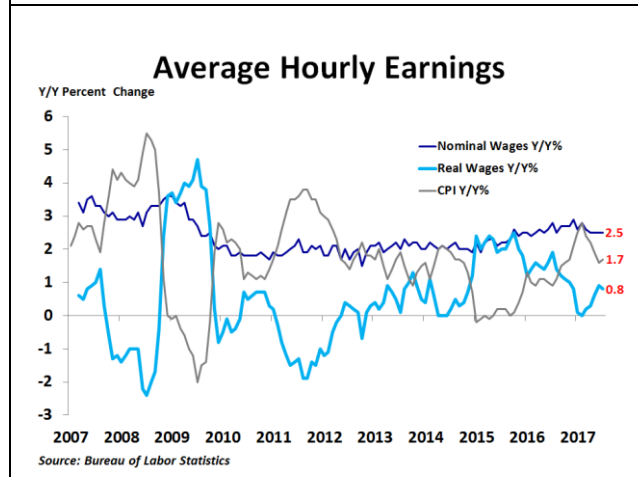
## August Employment

### Weakness in leisure/hospitality and healthcare slows job growth



Job growth slowed in August as only 156K new jobs were added, less than July's 189K rise and way below expectations. So far, 1.4M new jobs have been created under President Trump.

Employment was up 1.4% from a year ago in August, the lowest rate of growth in six years. The rate of growth is down from the recent peak of 2.3% reached back in February 2015.



The unemployment rate rose to 4.4% as 77K people entered the labor force while 74K people previously employed lost their jobs. Wages barely budged but *real* wage growth has improved a bit.

Professional and business services led the way in August with 40K new jobs created. Information and government lost jobs. Job growth slowed due to weakness in leisure/hospitality and healthcare .